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Question: 1

What occurs in the system when General Ledger is closed for a period and the Delete Detail box is checked? Choose the 2 that apply.

- A. The Period to Post field defaults to the next period in the Journal Transaction screen.
- B. A transaction is created to post the difference between income and expense accounts to the Net Income account.
- C. Detail is deleted based on GL Setup retention settings.
- D. The period being closed is flagged as "Closed" and no additional batches may be entered for that period.

Answer: A, C

Question: 2

Which Allocation Method is used to allocate office supplies posted to an administrative account to each department based on the amount of office supply expense in each departmental subaccount?

- A. Actual Period-to-Date
- B. Ledger-Period-to-Date
- C. Percent
- D. Unit Ratio

Answer: A

Question: 3

Which of the following functions would save data entry time if a user inputs a similar journal entry each month?

- A. Manual or Recurring batch
- B. Consolidation batch
- C. Allocation Group
- D. Adjustment batch

Answer: A

Question: 4

General Ledger transaction and account history detail is being retained for one year. General Ledger was closed for the year in period 12-2005 and the Delete Detail option was checked. Which of the following functions may still be performed? Choose the 3 that apply.

- A. Print a Trial Balance Report for period 01-2005.
- B. Inquire on account balances for period 06-2005.
- C. Enter a batch to post to period 12-2005.
- D. Enter a batch to post to period 12-2003.

Answer: A, B, C

Question: 5

What determines the fiscal period for posting a transaction?

- A. Current fiscal period value from the GL Setup screen
- B. Transaction Date
- C. Current business date

D. Period to Post in the data entry screen

Answer: D

Question: 6

Which of the following functions can be accomplished in the General Ledger Closing screen? Choose the 3 that apply.

- A. Close particular modules or all modules for the Period.
- B. Close particular modules or all modules for the Year.
- C. Delete detail for one or more modules.
- D. Re-open a prior period so additional transactions can be entered.

Answer: A, B, C

Question: 7

The option "Edit only in Init Mode" is checked in GL Setup. How do you edit a General Ledger batch that is "Released" but not "Posted"?

- A. The "Released" batch cannot be edited.
- B. Any batch is always available for editing.
- C. Use Initialize Mode to edit the batch.
- D. Change the status to "Unreleased" and edit the batch.

Answer: C

Question: 8

How do you change the Default Ledger ID specified in the GL Setup screen?

- A. Use Initialize Mode
- B. The field can be changed at any time.
- C. Once set, this field cannot be changed.
- D. Use Customization Manager

Answer: C

Question: 9

In Flexkey Definition, the "Validate" option for each segment is not checked and the "Valid Combos Required" option is not checked. Which will occur during maintenance and data entry? Choose the 2 that apply.

- A. There will be limited account/subaccount combinations available for data entry.
- B. When setting up new subaccounts, any value may be entered for any segment.
- C. It will not be necessary to enter a subaccount during data entry.
- D. All subaccounts entered during data entry will be accepted and automatically created in Subaccount Maintenance.

Answer: B, D

Question: 10

A batch was posted to period 03-2007 and should have been posted to period 02-2007. Which steps are required to correct the situation? Choose the 2 that apply.

- A. Enter a batch with the same debits and credits as the original and post it to period 03-2007.
- B. Edit the Period to Post on the original batch and run the Post Transactions process again.
- C. Enter a batch with the opposite debits and credits and post it to period 03-2007.
- D. Enter a batch with the same debits and credits as the original and post it to period 02-2007.

Answer: C, D

Question: 11

How many ledgers can be affected by a single Journal Transactions batch?

- A. One
- B. One ledger per transaction line
- C. One ledger per transaction line, as long as debits equal credits for each ledger in the batch
- D. Unlimited

Answer: A

Question: 12

Which batch status values will post during the Post Transactions process?

- A. Unposted
- B. Hold
- C. Balanced
- D. Posted

Answer: A

Question: 13

Which "Account Types" are recognized by Microsoft Dynamics SL?

- A. Asset, Liability, Revenue only
- B. Asset, Liability, Income, Expense
- C. Asset, Payable, Receivable, Expense
- D. Any account type can be assigned

Answer: B

Question: 14

Which fiscal periods can be entered as the Period to Post in the Journal transactions screen? Choose the 3 that apply.

- A. Any Future Period
- B. Any period in the current fiscal year
- C. Any prior period in any year.
- D. Any prior period as far back as the General Ledger history retention settings.

Answer: A, B, D

Question: 15

In which periods will transactions update account balances when the Post Transactions process is run? Choose the 2 that apply.

- A. Current period
- B. Future periods
- C. Prior periods
- D. Only periods that have not had transactions posted yet.

Answer: A, C Question: 16

Which ledger type is used to track the number of employees associated with each payroll expense account?

- A. Budget
- B. Statistical
- C. Actual
- D. Reporting Currency

Answer: B

Question: 17

A company wishes to segment their subaccount as follows: 1. Company Segment, 2. Location, 3. Department, 4. Event, 5. Region, 6. Project, 7. Sales Type. How is this accomplished?

- A. Define the Subaccount as seven Segments in Flexkey Definition.
- B. Recommend the company not use Solomon as the subaccount does not accommodate this scenario.
- C. Recommend the client use three segments as seven is just too many.
- D. Define one of the segments as part of the natural account and create a subaccount with six segments.

Answer: A

Question: 18

When is the "Adjustment" batch type used?

- A. Correct a batch of transactions entered in error
- B. Link a corrected batch to an original batch
- C. Enter statistical transactions
- D. Make a one-sided journal entry

Answer: D

Question: 19

Which scenarios would require a new Budget distribution with assigned percentages? Choose the 2 that apply.

- A. Seasonal variations for employee expenses.
- B. Equally distribute expenses for office supplies.
- C. Monthly variation for utilities.
- D. Distribute an expense based on the actual balances for the prior year.

Answer: A, C

Question: 20

Which ledger do transactions from Accounts Payable update?

- A. Any Actual type of ledger
- B. Any Statistical type of ledger
- C. Only the ledger in the "Default Ledger ID" field in the GL setup screen
- D. Any Budget Ledger

Answer: C Question: 21

Which Ledger ID is the default in the Journal Transaction screen?

- A. There is not a default for this field.
- B. Budget Ledger
- C. Statistical Ledger
- D. The "Default Ledger ID" defined in GL Setup.

Answer: D

Question: 22

What is the greatest number of "Budget" type ledgers that can be created in Microsoft Dynamics SL?

- A. One.
- B. Unlimited
- C. Only two per fiscal year
- D. Only one per fiscal year

Answer: B

Question: 23

Which modules send data to General Ledger? Choose the 3 that apply.

- A. Accounts Payable
- B. Accounts Receivable
- C. Cash Manager
- D. FRx

Answer: A, B, C

Question: 24

What is the best report to use to verify that FRx financial statements balance to the General Ledger?

- A. GL Edit Report
- B. GL Batch Register Report
- C. GL Transactions Report - Unposted format
- D. Trial Balance

Answer: D

Question: 25

A batch of system checks was printed but the check forms were not placed in the printer. Which AP Check Processing option should be selected so that the checks can be reprinted using the same check numbers?

- A. Keep All
- B. Void All
- C. Delete All
- D. Selected by Check

Answer: C Question: 26

A company has employees set up as Vendors for expense reimbursements. To properly sort the name "Ted Bremer" by "B" rather than "T", how should the name be entered in the Vendor Name field?

- A. Ted Bremer
- B. @Ted Bremer
- C. Ted @Bremer
- D. Ted @_Bremer

Answer: C

Question: 27

How is a Credit Memo received for merchandise returned to a vendor entered in the system?

- A. In Voucher and Adjustment Entry as a negative Voucher.
- B. In Voucher and Adjustment Entry as a Credit Adjustment.
- C. In Voucher and Adjustment Entry as a Debit Adjustment.
- D. In Voucher and Adjustment Entry as a Debit Adjustment with a negative amount.

Answer: C

Question: 28

When a voucher is entered in Accounts Payable, the Terms ID is used to compute the Discount Date. Which date is used to compute the Discount Date?

- A. Document Date
- B. Invoice Date
- C. Due Date
- D. Pay Date

Answer: B

Question: 29

The client wants Microsoft Dynamics SL setup to allow drill-down into expense account detail from within FRx. Which of the following combinations of settings will allow them to do this?

- A. In AP Setup the GL Posting Option = Detail and all account numbers have the Posting Option = Post in Detail in Chart of Accounts Maintenance
- B. In AP Setup the GL Posting Option = Summary and all account numbers have the Posting Option = Post in Detail in Chart of Accounts Maintenance
- C. Accounts Payable always posts in Summary and details are not available from FRx.
- D. Detail is always available from FRx regardless of posting option setting in GL and AP

Answer: A

Question: 30

What is one way to determine if a Voucher is linked to an Accounts Receivable invoice?

- A. The Linked check box in Accounts Receivable Invoice and Memo is checked.
- B. The Linked check box in Accounts Payable Voucher and Adjustment Entry is checked.
- C. The Linked check box in Accounts Receivable Document Maintenance is checked.
- D. The Linked check box in Accounts Payable Document Maintenance is checked.

Answer: D Question: 31

An invoice is received from a vendor with an invoice date of October 5, 2007. The terms are 3/15, Net 60. By which date does the document need to be paid in order to receive the discount?

- A. October 5, 2007
- B. October 10, 2007
- C. October 20, 2007
- D. December 5, 2007

Answer: C**Question: 32**

An invoice is received from vendor Trey Research for information and research services they provided. Which screens can be used to enter the vendor invoice? Choose the 2 that apply.

- A. Voucher and Adjustment Entry
- B. Quick Voucher and Prepayment Entry
- C. Manual Check
- D. Void Check

Answer: A, B**Question: 33**

When a discount is taken, what account is the discount amount posted to?

- A. The Discount Taken Account defined in the AP Setup screen.
- B. The Discount Taken Account defined for the Vendor.
- C. The Discount Taken Account defined in GL Setup
- D. The Discount Taken Account entered on the detail line of the voucher.

Answer: A**Question: 34**

How much is the batch total for a batch entered in Voucher and Adjustment Entry that contains a voucher for \$10, a Debit Adjustment for \$5 and a Credit Adjustment for \$2?

- A. Positive \$3.00
- B. Positive \$7.00
- C. Positive \$13.00
- D. Positive \$17.00

Answer: D

Question: 35

A voucher was entered on December 15, 2006 with an amount coded to a 1099 box. The check that paid this voucher was dated January 10, 2007. Which describes how the 1099 box amount is updated?

- A. The 1099 box is updated for year 2006.
- B. The 1099 box is updated for year 2007.
- C. The 1099 box is updated for both 2006 and 2007.
- D. The 1099 box is not updated since the voucher was issued in one year and paid in a different year.

Answer: B

Question: 36

What transactions are created in the General Ledger for a vendor invoice for telephone expense when it is released in Voucher and Adjustment Entry? Choose the 2 that apply.

- A. Debit to the Telephone Expense account
- B. Credit to the Telephone Expense account
- C. Debit to the Vendor AP account
- D. Credit to the Vendor AP account

Answer: A, D

Question: 37

A system check is printed that requires more than one check form to list all of the vouchers paid. How are the additional check forms that were used listed on the check register?

- A. As Manual Checks
- B. As Zero Checks
- C. As Stub Checks
- D. The additional forms are not listed at all, only the one that had the actual check portion printed.

Answer: C

Question: 38

What is the Vendor Class used for? Choose the 3 that apply.

- A. Vendor Class can be used to sort and select data on some reports.
- B. Vendor Class is used to default values when setting up Vendors.
- C. Vendor Class is used to enter the same voucher for a group of vendors.
- D. Vendor Class can be used to categorize types of vendors such as Trade or Employee.

Answer: A, B, D

Question: 39

How can you select all documents for payment that are due on or before a particular date in addition to all documents for a particular vendor? Choose the 2 that apply.

- A. Enter the Pay Dates and indicate the Vendor ID in the grid portion of the Payment Selection screen.
- B. Run Payment Selection by Pay Date in one batch and by Vendor ID in another batch.
- C. Run the Payment Selection by Pay Date, then run it again by Vendor ID and Un-check "Clear Previous Payment Selections".

D. Run the Payment Selection by Pay Date, then run again by Vendor ID and Check "Clear Previous Payment Selections".

Answer: B, C

Question: 40

Which procedure can be used to enter a voucher for an invoice and record a Manual Check that was hand written? Choose the 2 that apply.

- A. Quick Voucher and Pre-payment
- B. Voucher and Adjustment Entry then the Manual Check Entry
- C. Voucher and Adjustment and use the Manual Check Tab to reference the check number that was written.
- D. Payment Selection and print a system check in AP Checks.

Answer: B, C

Question: 41

Which of the following options in AP Setup should be marked to ensure that the description from all expense transactions in GL that originated from AP include the VENDOR ID when posting in detail to the General Ledger? Choose the 2 that apply.

- A. Combination ID and Name
- B. Vendor ID
- C. Vendor Name
- D. User entered description only

Answer: A, B

Question: 42

What is the criteria for entering documents from various vendors in one batch in the Voucher and Adjustment screen?

- A. All the documents must be either types that increase a vendor's balance (Voucher or Credit Adjustments) or types that decrease a vendor's balance (Debit Adjustments).
- B. All documents must post to the same fiscal period.
- C. All vendors must use the same default AP account.
- D. All of the documents must have the same "Invoice Date".

Answer: B

Question: 43

Which procedures are required to correct a voucher that was entered and released for the wrong vendor. Choose the 2 that apply.

- A. Delete the original batch.
- B. Enter a new Voucher for the "correct" vendor.
- C. Enter a Debit Adjustment for the "incorrect" vendor.
- D. Enter a Credit Adjustment for the "incorrect" vendor.

Answer: B, C

Question: 44

Voiding a check using the Void Check Entry screen causes which of the following things to occur in the system? Choose the 2 that

apply.

- A. A new "Void Check" document is created and appears on the Check Register report with the original check.
- B. A credit adjustment is automatically created and applied to the documents that the check originally paid.
- C. A debit adjustment is automatically created and applied to the documents that the check originally paid.
- D. The voucher that was paid by the check is reinstated and can be selected for payment again.

Answer: A, D Question: 45

Which Vendor View Default options in Vendor Maintenance display a voucher that was entered and paid in the current period? Choose the 2 that apply.

- A. All Documents
- B. Open Documents Only
- C. Current plus Open Documents
- D. Only vouchers can be viewed in this screen, the check is not available.

Answer: A, C

Question: 46

Which situation below would allow the Manual Check screen to be used to issue a check? Choose the 2 that apply.

- A. The voucher to be paid cannot have been entered in the system.
- B. The voucher to be paid must already be entered in the system.
- C. The voucher to be paid must be selected for payment.
- D. The voucher to be paid cannot be in a payment selection batch.

Answer: B, D

Question: 47

The client needs to be able to run reports showing 5 years of Accounts Payable period balance history and 2 years of transaction level history. What settings and/or procedures would you implement for the client to insure that this will happen?

- A. In the AP Setup screen, set the Years to Retain Vendor History = 5 and the Periods to Retain Transactions = 2.
- B. In the AP Setup screen, set the Years to Retain Vendor History = 5 and the Periods to Retain Transactions = 24.
- C. This situation cannot be accomplished, year to date history and transactions must be retained for the same amount of time.
- D. Regardless of detail retention settings, all history is always available, when Delete Detail is run the old information is archived not actually deleted.

Answer: B

Question: 48

Which of the following addresses prints on a check issued to a vendor?

- A. Remittance Address in Vendor Maintenance
- B. Main Address in Vendor Maintenance
- C. Address defined for the vendor in Shared Information Address Maintenance
- D. Purchase Order Address

Answer: A

Question: 49

Which of the following are requirements to delete a Vendor? Choose the 3 that apply.

- A. All documents for the vendor must be paid
- B. All Purchase Orders for the vendor must be closed
- C. All closed documents for the vendor have exceeded the detail retention criteria.
- D. Vendors can be deleted when they are no longer needed.

Answer: A, B, C

Question: 50

A Vendor has been set up with two different Vendor ID's (A and B). Transactions should have been entered using only Vendor A. Detail is being retained for two years. What could you do to fix this problem?

- A. Immediately delete vendor B.
- B. Retrieve all the documents entered under vendor B in the Document Maintenance screen and change the Vendor ID field from B to A.
- C. After paying all open documents for vendor B, set the Status field in Vendor Maintenance to Hold.
- D. Pay all open documents for vendor B and delete the vendor.

Answer: C

Question: 51

Which of the following batches can be deleted in the Voucher and Adjustment screen? Choose the 2 that apply.

- A. A batch on "Hold" status
- B. A batch on "Balanced" status.
- C. A batch on "Unposted" status.
- D. Batches can be deleted regardless of status.

Answer: A, B

Question: 52

A company purchased new office furniture and needs to pay a deposit of \$1000. The invoice has not yet been received from the vendor. For audit trail purposes, the controller would like the entry posted to an account for Deposits. Which screen can be used to do this and print the check?

- A. Voucher and Adjustment
- B. Manual Check
- C. Quick Voucher and Prepayment
- D. Void Check

Answer: C

Question: 53

How is an invoice from a vendor entered that has an item for service that is 1099 reportable and two additional line items that are not 1099 reportable?

- A. Two vouchers -one for the 1099 item and one for the other two detail lines.
- B. Enter one voucher for the vendor and update the 1099 amount manually in Vendor Maintenance.
- C. Enter one voucher and run the 1099 Calendar Year Control process to update 1099 boxes.
- D. Enter one voucher with a 1099 box specified for the reportable item and set the 1099 box to >None> for the other two items.

Answer: D

Question: 54

After Payment Selection has been run, which of the following changes can be made using the Edit/Select Documents for Payment screen? Choose the 3 that apply.

- A. Change the status of a document from "Active" to "Hold".
- B. Delete a voucher entirely from the system.
- C. Change the Payment Amount of a document.
- D. Add or Remove a document from the batch.

Answer: A, C, D

Question: 55

What happens when a Customer ID is placed on "Admin Hold"? Choose the 2 that apply.

- A. No new invoices may be entered for the customer.
- B. No new documents of any type may be entered for the customer.
- C. The customer ID does not show up in the "F3" Possible Value list.
- D. Payments received from the customer may be entered and applied to invoices.

Answer: A, D

Question: 56

Which document type entered in the Invoice and Memo screen does NOT leave an open balance when released?

- A. Credit Memo
- B. Cash Sale
- C. Small Balance
- D. Invoice

Answer: B

Question: 57

A payment was received from a customer but returned due to Non-Sufficient Funds. The Void payment process was used in Payment Application Inquiry/Reversal but the fee did not show up on the customer account. What would cause this problem? Choose the 2 that apply.

- A. The Charge NSF Fee option was not checked in the Payment Application Inquiry/Reversal screen.
- B. The NSF fee amount is not specified in AR Setup.
- C. The NSF Fee must be entered manually in Payment Application.
- D. The NSF Fee will not show up until Auto Apply Payments is run.

Answer: A, B

Question: 58

A client implementing the Microsoft Dynamics SL Accounts Receivable module wishes to assess finance charges to customers. What must occur in order for a finance charge to be computed? Choose the 3 that apply.

- A. Customer must have an invoice that is past due.
- B. The customer must be in the Finance Charge specific statement cycle.

- C. Customer must be set up to have Finance Charges calculated.
- D. Finance Charge percentage must be indicated in the AR Setup screen.

Answer: A, C, D Question: 59

What happens when the "Transaction Description Default" in AR Setup is set to Customer ID and the user types an additional description on a transaction in the Invoice and Memo screen?

- A. The Customer ID appends to the user entered data and both are sent in their entirety to the GL.
- B. Only the user entered data is sent to GL
- C. Only the Customer ID displays and the user entered text is ignored.
- D. The Customer ID appends to the user entered data and the user entered data is truncated if it will not fit in the description field after the Customer ID is added.

Answer: D

Question: 60

When are the Aging Balances in Customer Maintenance updated? Choose the 2 that apply.

- A. Immediately when documents are released.
- B. During the month end closing process.
- C. When the Close Statement Cycle process is run and the Age AR Before Closing box is checked.
- D. When the Age Customer Detail process is run.

Answer: C, D

Question: 61

Which of the following document types display in the "grid" area of the Payment Application screen making them available to have payments applied to them? Choose the 2 that apply.

- A. Finance Charges
- B. Credit Memos
- C. Prepayments
- D. Invoices

Answer: A, D

Question: 62

How do you correct customer records when a batch of invoices is entered twice and released both times?

- A. Delete the batch.
- B. Correct the transactions in General Ledger.
- C. Enter credit memos for the customers.
- D. Enter debit memos for the customers.

Answer: C

Question: 63

Which of the following modules integrates with the Accounts Receivable module either by sending information to AR or receiving information from AR? Choose the 3 that apply.

- A. Order Management
- B. Purchasing
- C. Cash Manager
- D. General Ledger

Answer: A, C, D

Question: 64

An Accounts Receivable invoice was printed from the Report menu, but there is no record of it being sent in Electronic Delivery Inquiry in Shared Information. Which of the following may be the reason? Choose the 3 that apply.

- A. The Electronic Delivery Setup screen in Shared Information is not completed.
- B. The option to send AR Invoice/Memos electronically is not set up in Accounts Receivable Customer Maintenance for this customer.
- C. The Electronic Document Delivery check box for AR Invoice/Memos is not selected in Customer Maintenance for this customer.
- D. You cannot print an Invoice/Memo electronically from the report menu. You must send it electronically from the Invoice/Memo screen during data entry.

Answer: A, B, C

Question: 65

What is the maximum length of Name and Address fields in Account Receivable Customer Maintenance?

- A. 30 characters
- B. 60 characters
- C. 80 characters
- D. Unlimited

Answer: C

Question: 66

A Payment for customer "Trey Research" was entered for "Adventure Works" by mistake and applied to an invoice for the same amount. How should you correct this situation?

- A. Use Payment Application Inquiry/Reversal to Void the payment.
- B. Use Payment Application Inquiry/Reversal to "Reclassify" the payment from Trey Research to Adventure Works.
- C. Use Payment Application Inquiry/Reversal to "Unapply" the payment from the invoice then "Reclassify" it to Adventure Works.
- D. Run the Auto Apply Payments Process

Answer: B

Question: 67

A customer was defined in the Customer Maintenance screen with the ID "ADVWRK" and name "Adventure Works". At least one invoice has been entered for the customer. Which of the following cannot be changed in Customer Maintenance?

- A. Default Terms ID
- B. Default AR Account
- C. Customer Name
- D. Customer ID

Answer: D

Question: 68

A client implementing Accounts Receivable has customers that are considered Retail and others that are Wholesale. Which of the following would allow customers to be grouped by these categories for reporting purposes?

- A. Customer ID
- B. Salesperson
- C. Customer Class
- D. Terms ID

Answer: C

Question: 69

An invoice was entered and released for customer Adventure Works for \$800.00. The invoice should have been for only \$600.00. How should you correct this situation?

- A. Enter a Credit Memo for \$600.00
- B. Enter a new invoice for \$600.00 and delete the original one.
- C. Enter a Credit Memo for \$200.00.
- D. Enter a Debit Memo for \$200.00.

Answer: C

Question: 70

When a batch of payments is released, which Cash Account is used in the transactions created for the General Ledger?

- A. The Cash Account from AR Setup.
- B. The Cash Account specified in the batch when the payments are entered.
- C. The default cash account for the Customer
- D. The default cash account for the Customer Class.

Answer: B

Question: 71

Which screens can be used for small balance write-offs? Choose the 2 that apply.

- A. Payment Entry screen
- B. Payment Application screen
- C. Small Balance/Credit Write-off screen
- D. Territory Maintenance screen

Answer: B, C

Question: 72

A company assesses finance charges on overdue invoices and then sends statements to customers each month. Which processes must be run before the Statements are printed? Choose the 3 that apply.

- A. Apply Finance Charges

- B. Small Balance/Credit Write-off
- C. Close Statement Cycle
- D. Age Customer Detail (in either the Age Customer Detail screen or the Close Statement Cycle screen)

Answer: A, C, D Question: 73

Electronic Document Delivery can send which of the following Accounts Receivable documents by email or fax?

- A. Invoices
- B. Statements
- C. Customer Trial Balance
- D. All of the above

Answer: A

Question: 74

What must happen in order to activate the "Balance Write-Off" button in Payment Application? Choose the 2 that apply.

- A. The "Write-off Limit" must be specified in AR Setup.
- B. The Auto Apply Payment Tab must be used to allocate the payment amount.
- C. The Document Balance must be less than the "Write-off Limit".
- D. The button is always activated and any amount can be written off at any time.

Answer: A, C

Question: 75

A company wishes to enter payments and match them up directly with the invoices with which they are associated. Which of the following screens allows this capability?

- A. Auto Apply Payments
- B. Payment Application
- C. Payment Entry
- D. Payment Application Inquiry/Reversal

Answer: B

Question: 76

In which screen are Accounts Receivable prepayments applied to specific customer documents?

- A. Payment Application
- B. Customer Maintenance
- C. Application Inquiry/Reversal
- D. Invoice and Memo

Answer: A

Question: 77

If payments from customers are to be matched to specific customer invoices, which process should not be run?

- A. Auto Payment Application
- B. Close Statement Cycle

- C. Age Customer Detail
- D. Apply Finance Charges

Answer: A Question: 78

When should the "Correct Customer Balances to Total Doc Balance" and the "Rebuild Accounts Receivable History from Documents" processes in the Accounts Receivable Integrity Check screen be used?

- A. Each month, after closing, to recalculate customer balances.
- B. When the Aging balances in Customer Maintenance are not up to date.
- C. Only if the three "Verify" processes in the screen have been run and errors are found.
- D. Every time the "Verify" processes are run regardless of whether there are errors.

Answer: C

Question: 79

When is the Order Management tab available in the Customer Maintenance screen?

- A. The OM tabs are only available when the Order Management module is installed and set up.
- B. The OM tabs are made available after the AR Setup screen is completed and saved.
- C. The OM Tabs are always available.
- D. The OM Tabs are for a future enhancement.

Answer: A

Question: 80

The Release AR Batches screen will automatically display all batches with which of the following statuses? Choose the 2 that apply.

- A. Balanced
- B. Hold
- C. Partially Released
- D. Unposted

Answer: A, C

Question: 81

Which Entry Type does NOT create General Ledger transactions?

- A. The transactions created in Cash Manager do not update the General Ledger regardless of the Entry Type.
- B. The system created entry types for PA, CK, UC, ZZ.
- C. The system created entry types that begin with the letter O.
- D. The user created entry types that begin with the letter O.

Answer: C

Question: 82

The option to Accept Updates from General Ledger Transactions in the Cash Manager Setup screen is checked, but transactions entered in General Ledger are not updating Cash Manager. Which of the following could be the cause?

- A. The option Post Batches on Release in the General Ledger Setup screen is disabled.

- B. The General Ledger Posting Option in the Cash Manager Setup screen is set to Summary.
- C. The Cash Manager Integrity Check process needs to be run.
- D. The option Accept Updates from General Ledger Transactions in the Cash Account Maintenance screen is not checked for the cash account of the transactions.

Answer: D

Question: 83

When Cash Manager is implemented on an existing Solomon system which has been using the Accounts Receivable module, which payments will automatically be brought over by the Integrity Check process to the Cash Manager Module from Accounts Receivable?

- A. Only payments entered in Accounts Receivable after Cash Manager is implemented
- B. All payments that have a transaction date greater than or equal to the "Accept Transactions Start Date" entered in the Cash Manager Setup screen
- C. Only payments entered using "Initialize" mode in the Cash Account Transactions screen
- D. All payments entered in Accounts Receivable since the Accounts Receivable module was implemented

Answer: B

Question: 84

Which of the following could update a Cash Manager Bank Account? Choose the 3 that apply.

- A. Transactions posted to cash accounts through the General Ledger
- B. Checks issued from Accounts Payable
- C. Cash receipts entered through Accounts Receivable
- D. Invoices entered in Accounts Receivable

Answer: A, B, C

Question: 85

Which of the following is the best screen to use to record interest earned on a checking account?

- A. Accounts Receivable Invoice Maintenance
- B. Accounts Payable Voucher and Adjustment Entry
- C. Cash Manager Cash Account Transactions
- D. Cash Manager Cash Account Transfers

Answer: C

Question: 86

When do Cash Flow items entered in the Cash Flow Item Maintenance screen update actual Cash Manager and General Ledger account balances?

- A. As soon as an item is entered
- B. When the Cash Flow Item batch is released
- C. When the Cash Flow Projection Report is run
- D. They never update actual balances

Answer: D

Question: 87

When the Receipt/Disbursement Flag in the Entry Type Maintenance screen is set to Receipt, this indicates a Receipt to which account?

- A. Bank/Cash Account used in the Cash Account Transactions screen.
- B. The off-setting account used in the transaction area of the Cash Account Transactions screen.
- C. The off-setting expense account used in the transaction area of the Cash Account Transactions screen.
- D. The off-setting income account used in the transaction area of the Cash Account Transactions screen.

Answer: A

Question: 88

When the import process is run a second time using the same Import Reference Number what happens to the items previously imported?

- A. The import process can only be run one time.
- B. They are read in again and are now duplicated in the system.
- C. The old records are removed and no new ones are read in.
- D. The old records are removed by the system and the records in the file are re-loaded.

Answer: D

Question: 89

When Accounts Receivable payments are entered through Cash Manager, the batch in Cash Manager debits the Cash account. Which account is credited?

- A. The Accounts Receivable account for the customer
- B. The AR Holding account as specified in the Cash Manager Setup screen and the Entry Type
- C. The Cash Account
- D. The Income account for the customer

Answer: B

Question: 90

When is a General Ledger account balance updated in the General Ledger module by a batch entered in the Cash Account Transactions screen?

- A. When the Cash Manager batch is Saved
- B. When the Cash Manager batch is Released
- C. When the Posting process is run in General Ledger
- D. When the Posting process is run in Cash Manager

Answer: C

Question: 91

Which Entry Type is reserved by the system to record the offsetting entry to cash?

- A. TR
- B. CE
- C. CK
- D. ZZ

Answer: D

Question: 92

The Cash Account Transfers screen includes a Source account and a Destination account. What does the Destination account signify? Choose the 2 that apply.

- A. Bank account to be credited
- B. Bank account to be debited
- C. Cash account the money will be transferred "from"
- D. Cash account the money will be transferred "to"

Answer: B, D

Question: 93

The Accept Transaction Start Date is set to June 1, 2007. Which of the following transactions would be included in the calculated Cash Manager balance after running the CA Integrity Check process? Choose the 2 that apply.

- A. A check dated April 30, 2007
- B. A deposit dated May 31, 2007
- C. A check dated July 1, 2007
- D. A check dated June 30, 2007

Answer: C, D

Question: 94

What are Cash Flow items used for? Choose the 2 that apply.

- A. Allow entry of potential cash items for reporting purposes.
- B. Allow entry of potential cash items that are used to create "what-if" scenarios for cash flow reporting.
- C. Provide a method of entering a transaction to balance a bank reconciliation.
- D. Provide a method of entering a transaction to balance Cash Manager with General Ledger.

Answer: A, B

Question: 95

Which types of transactions can be entered in the Daily Cash Balances screen?

- A. Disbursements only
- B. Receipts only
- C. Either Receipts or Disbursements
- D. Transactions cannot be entered in this screen

Answer: D

Question: 96

Which of the following entry types would be set up as a Receipt? Choose the 2 that apply.

- A. Reimbursement checks to employees that credits the accounts payable account and debits Entertainment expense.
- B. Bank service charges that credit the bank account and debit Service Charge expense.
- C. Interest on accounts that debits the bank account and credits Miscellaneous Income.

D. Sale of an asset that debits the bank account and credits an asset.

Answer: C, D

Question: 97

When is a Cash Manager account balance updated in the Cash Manager module?

- A. When a batch from GL, AP, AR or CA is Saved
- B. When a batch from GL, AP, AR or CA is Released
- C. When the Posting process is run in General Ledger
- D. When the Posting process is run in Cash Manager

Answer: B

Question: 98

How is the Adjusted Balance in the Bank Reconciliation screen calculated?

- A. Statement balance, plus outstanding checks, minus deposits in transit
- B. Statement balance, plus deposits in transit, minus outstanding checks, minus the adjusted balance
- C. Statement balance, plus deposits in transit, minus outstanding checks, minus the General Ledger balance
- D. Statement balance, plus deposits in transit, minus outstanding checks

Answer: D

Question: 99

What is the maximum number of Cash accounts that can be tracked in Cash Manager?

- A. 1
- B. 10
- C. 99
- D. Unlimited

Answer: D

Question: 100

How many cash accounts can be referenced in each batch in the Cash Account Transactions screen?

- A. Only one.
- B. Two different bank accounts may be specified, one to debit and one to credit.
- C. A different bank account can be specified on each "transaction" line.
- D. Unlimited.

Answer: A